



# PROPOSED AMENDMENTS IN THE SERVICE TAX LAW

BY

 **GSC Intime**  
Services Pvt. Ltd.  
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## RETROSPECTIVE EXEMPTION:

- It has been proposed to exempt grant of liquor licence by the State Government, during the period from 1 April 2016 to 30 June 2017
- Further, exemption is proposed to be granted to specified educational programmes (except executive development programme), provided by Indian Institute of Management to their students as per the guidelines of the Central Government, during the period from 1 July 2003 to 31 March 2016. Such specified educational programmes are :
  - two year full time Post Graduate Programmes in Management for the Post Graduate Diploma in Management, to which admissions are made on the basis of Common Admission Test conducted by the Indian Institute of Management
  - fellow programme in Management
  - five year integrated programme in Management
- It has been further proposed to exempt upfront amount payable by developers in respect of granting long term lease of 30 years or more of plots for development of infrastructure for financial business, to the State Government Industrial Development Corporations or Undertakings or any other entity having 50% or more ownership of the Central Government or the State Government or the Union territory, in any industrial or financial business area during the period commencing from the 1 October, 2013 to 30 June, 2017
- These amendments are effective on enactment of the Finance (No. 2) Bill, 2019
- Further, in all the aforesaid cases, an application for claim of refund of service tax shall be made within a period of 6 months from the date on which the Finance (No.2) Bill, 2019 receives assent of the President

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# Thanks



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